

Hyde ABC Board Minutes

September 8.2014

The meeting began at 6:35 (Vicki was running a little late)

All 3 board members are present along with the Finance Officer and General Manager. Our Technical help Justin Gibbs and Sarah Johnson are present.

We could not adopt the minutes of the August meeting until the minutes are approved. Gary at Vicki's request had added the financial information to the minutes and Vicki was waiting for the approval of that information from the board. Minutes will be approved at the next meeting in October.

Old Business:

- 1- Update on the bond claim re: Keith Parker- Lowe

Gary has gathered all information and sent it to the insurance company and we are waiting to hear back from them. Meredith thought Gary had done a good job pulling all the information together.

- 2- IRS old issues: 2006 tax has been waived. 4th qtr. 2006 and 2010 Civil penalties still remain for around \$1000. The 2010 941's do not match the W2's. Gary has asked for the IRS to send us what records they have and he will go the bank to get the bank records needed to compare with IRS.

New Business:

1. ABC yearly dues: we have the money and will pay them this year. About \$100.00
2. Mix Bev letter to be written to the Restaurants for feedback on how the Season went and to see if there are any better ways to help the process between the ABC store and the Mix Beverage order system in place. Vicki will write the letter at the end of the Season and Meredith will approve the letter before it is sent. Vicki expressed her frustrations as well as likes in working with the current system in place.

3. ABC Swan Quarter rental lease is out of date. It was discovered by the Auditor Tom Robbins. Meredith will check on that with the county as well as the loan paperwork that we have not received.
4. It has been approved by the County Commissioners that the ABC Board will meet with them qtr. instead of monthly being we are on a straighter path and have less issues than the prior year. The next meeting with us will be 12.1.14

Finance Officer Comments: Gary is not finished with the August Reports at this time. He's been working with Tom and the audit. Tom has scheduled a 2nd meeting at the SQ store to look over the paid bills. Gary and Vicki have sent him all the information he needs.

General Manager Comments: We have made a profit for the summer months and now we approach the next 2 months where we pay out more than we take in. Vicki believes it will be a lot smoother this fall than the prior year. "We have cut every area of spending that was possible, as well as not stocking the SQ store for the hunting season ahead of time therefore keeping the cash flowing more smoothly."

Our next meeting will be Oct.13th

Meeting adjourned 7:14